



Frequently asked questions about the merger of Singing River Federal Credit Union and Coastal Waters Federal Credit Union

Why is Singing River Federal Credit Union merging with Coastal Waters Federal Credit Union?

This merger will give you, our members, even more value than you have today. As close neighbors for decades, we realized that joining forces would bring greater strength, and more and better products and services for you.

Who is Coastal Waters Federal Credit Union?

Coastal Waters Federal Credit Union was organized and chartered in September 1967 as Mobile Longshoremens Federal Credit Union. The Board of Directors voted to change the name to Coastal Waters Federal Credit Union effective October 1, 1995.

In February 2003, Coastal Waters Federal was granted Access Across America status by the National Credit Union Administration (NCUA). On March 15, 2006, Coastal Waters Federal opened a new main office at 1065 Springhill Avenue in Mobile, Alabama.

Who is Singing River Federal Credit Union?

Singing River Federal was organized in 1953 by the employees of Southern Craft Mill as a fair-rate financial cooperative. Today, Singing River Federal's more than 16,000 members have more than \$140 million in assets, have access to three full-service branches, and are served by 47 full-time team members. Anyone who lives, works, worships or attends school in Jackson, George or Greene county is eligible for membership.

Singing River Federal's mission is simple: exceed member and community expectations through products, outstanding service and financial integrity.

How will members benefit?

This merger will bring you greater value and convenience from your credit union membership, including access to the additional branch location in Mobile, as well as additional resources to expand community support, provide new membership opportunities, offer new products and services, continue our competitive rates.

What will the name of the new organization be?

The name of our combined credit union will be Singing River Federal Credit Union.

Who will be CEO of the new combined credit union?

James B. Smith, Jr., President/CEO of Singing River Federal since 1996, will continue in that role.

Will all branches remain open?

All Singing River Federal branches and the Coastal Waters branch will remain open with the same familiar faces and the same personalized service you've always known.

Are my accounts safe?

Your accounts will remain safe, sound and insured, just as they are today. Your deposits are federally insured through the National Credit Union Share Insurance Fund (NCUSIF), a U.S. Government Agency, up to \$250,000.

How will the merger affect membership eligibility?

The combined credit union will continue to serve anyone who lives, works, worships or attends school in Jackson, George and Greene counties in Mississippi, as well as many of the residents of Mobile and Baldwin counties in Alabama. Contact a Member Service Representative today for more information.

What if I have additional questions?

We're here for you! Call us toll-free at 888.474.0080 if you have any questions about this merger and what it means to you.