

CURRENTS



Dear Member,

WHAT WOULD YOU DO if all your SRFCU loans were suddenly paid off? One lucky member is going to find out this summer! That's right – **we're going to pay off one member's SRFCU loans, up to \$15,000!** Every new loan opened during July and August earns you one chance to win. Check out the exciting details on page 2, or visit www.srfcu.org for the official rules.

Are you shopping for a new car? See page 3 for essential tips you need to get the best deal. And if you're worried about maintaining your car's value or facing costly repairs, don't be! SRFCU has got you covered with **Guaranteed Auto Protection**



and Mechanical Repair Coverage plans that will not only save you money, but also guarantee peace of mind down the road.

Please remember that Singing River Federal locations will be **closed Monday, July 4** in observance of Independence Day. We hope you have a safe holiday weekend, and we hope you'll take the time to thank a member of our military for his or her service in the protection of our country and freedom.

Don't let high temperatures or high bank rates get you down this summer – **just remember life's cooler at the river!**

Sincerely,

James B. Smith Jr., President/CEO

SRFCU member Owen Jordan gives the river a big thumbs up! Owen, son of Jason and Ann Jordan, celebrated his fourth birthday by grabbing fistfuls of coins in the Buck's Kids' Club Birthday Money Grab! Every Buck's Kids' Club member can participate on his or her birthday, and we'll deposit the money into his or her savings account.

(And we didn't forget grown-ups – visit any SRFCU location on your birthday and receive a special gift, plus a special loan rate reduction. Birthdays are more fun at the river!)

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*Life's better
at the river.*

Paid-in-Full Payoff Giveaway

Your chance to have all your SRFCU loans paid!*

What would you do?

- ☒ Exotic luxury cruise vacation
- ☒ New master suite in your home
- ☒ That fishing trip you keep talking about

What would you do if all your SRFCU loans were suddenly paid off? One lucky member is going to find out this summer!

Take advantage of SRFCU's amazing lending products during July and August and earn chances to win. That's right, every lending product can earn you one chance, so have you been wanting to refinance your house? Do it and earn one chance. Looking to transfer your credit card balance to a great low-rate SRFCU VISA® credit card? Do it and earn another chance! Ready to finally buy that boat? Your new loan is another chance to win!

Every new loan, credit card, mortgage, HELOC or other lending product during July and August earns you one chance to have all your SRFCU loans paid in full, up to \$15,000!*

Great loan rates. One amazing payoff.

Dreams come true at the river.

*Maximum grand prize amount of \$15,000, applied to winner's eligible SRFCU loans only. Member is responsible for any remaining loan balances. Entry in this giveaway gives permission to SRFCU to use winner's name and photo in promotional materials. Winner will be notified no later than September 15, 2011. Membership required. All loans subject to credit approval. Offer valid only from July 1-August 31, 2011. Excludes existing SRFCU loans. No purchase necessary. For official rules visit www.srfcu.org. Terms subject to change without notice.

Buying a home when **PRICES** are low



THROUGHOUT THE COUNTRY, the prices of homes are still very low. And while that is not-so-good news for the folks who are trying to sell, it's making for some good deals for potential home buyers. In fact, home sales are the lowest they have been in years in many places. Many people

are hesitant to buy homes when no one else seems to be doing it. And concerns about further depreciation have also kept many people in their rentals or apartments. But a smart investor and consumer will recognize opportunities to take advantage of good deals.

Buying during a slow housing market is advantageous for many reasons. First of all, sellers may set their asking prices lower and are often more willing to offer the paying of closing costs, leaving appliances and doing repairs. They might also be more likely to accept offers for less than the asking prices.

If you've been holding off on buying a home, see what's available in your area, and then call our Mortgage Specialist, Wendy Como, to see if it makes sense for you. You can make an appointment with her by calling **228-475-9531 ext. 1015** or via email: wendycomo@srfcu.org



NEW TEAM MEMBERS

Donna Young is a new teller at the Moss Point branch. **Melaine Presley** is a new teller at the Pascagoula branch.

NEW OPPORTUNITIES

Amanda Walters is now a teller at the Mobile branch.

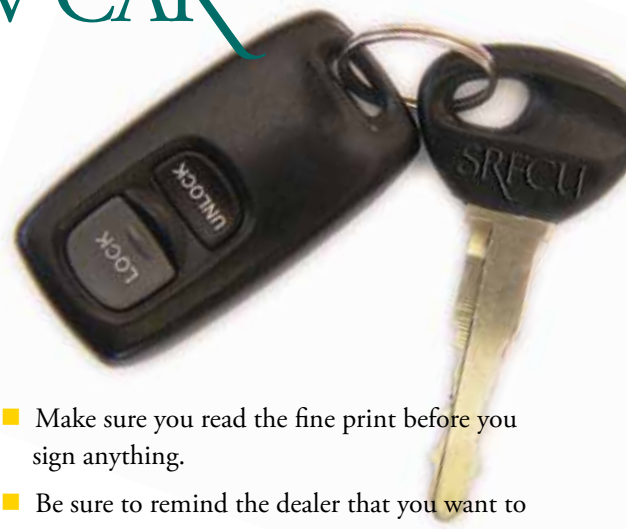
MILESTONES

Congratulations to the following team members, who celebrate one year of service: **Nakita Chisholm**, teller; **Georgette Goleman**, teller; **Shelia Hester**, underwriter; **Missy McPeck**, I.T. specialist; and **Esther Ray**, teller. **Great job!**

Road-tested tips when shopping for a **NEW CAR**

LET'S FACE IT — shopping for a new car can be stressful. How do you know you're getting the best value? How do you choose from countless models and features? Don't worry. We've got some great tips to help you relax during the process.

- Take some time to do your research. The more information you have the more comfortable you will be that you are getting the deal you expect.
- Use the online value guides so you have a good idea what your trade-in might be worth.
- Check out your credit union's auto financing terms and rates.
- Decide what kind of payment you are comfortable with and how that translates to the amount of vehicle you can afford.
- Make sure you test drive the vehicle you are actually going to buy.
- If the dealer is offering you optional products, make sure they have explained their value and cost.
- If you are unsure about anything, ask for an explanation before it becomes an issue.



- Make sure you read the fine print before you sign anything.
- Be sure to remind the dealer that you want to finance through your credit union!

Still have questions? Call **228.475.9531** and talk to one of our friendly Personal Lending Consultants. Singing River Federal looks at more than just your application – we look at your life, your loves and your needs to match you with the perfect auto loan.

With payments as low as **\$399*** now is the perfect time to call, or visit **www.srfcu.org** to test drive your options. We'll get you on the road fast with a perfect payment solution.

*Membership & credit eligibility required. Actual rate based on credit history. Example: Payments are approximately \$16.08 per month per \$1000 borrowed at 4.99% APR for 72 months. Other rates and terms available, listed at www.srfcu.org. Terms subject to change without notice. All loans subject to approval based on credit.



Don't worry, we've got you covered.

Be sure to ask your Personal Lending Consultant about **GAP and Mechanical Repair coverage**. GAP insurance covers the difference between what a consumer owes a lender and what an auto insurer will pay if a car is totaled

or stolen shortly after it's purchased. Mechanical Repair coverage extends protection to virtually all mechanical and electrical components of your vehicle. **Singing River Federal offers many coverage options, often at a substantially lower cost than car dealerships.**

Save money, and have fewer headaches down the road.

Looking for our most current interest rates? **Visit www.srfcu.org**



Why invest in an **IRA** at Singing River Federal?



IF YOU DON'T HAVE AN IRA, you owe it to yourself and your financial future to start your account now. And even if you have an IRA somewhere else, there are some compelling reasons for moving your account here.

Our rates are competitive, your account is insured up to \$250,000, and we pay particular attention to your personal financial needs, because at Singing River Federal, **you are a member, not just a customer.**

That's why if you already have an IRA, you should consider moving it here. Simply contact one of our IRA Specialists today, and they will help start the process for moving your funds.

Starting your IRA, or transferring it to the credit union, could be one of the best financial moves you'll ever make. If you would like more details or have any questions, call one of our IRA Specialists today at **228.475.9531**.

How many things have you bought because a rebate was included...
but never sent in for the rebate?

Unless it was something you needed anyway, buying something because it's free (or almost free) after the rebate is only a good deal if you actually redeem the rebate.

Did you know that 80% of rebates are never redeemed? Manufacturers know this and they seem to count on it when offering rebates.

Don't let it happen to you. If you buy something that offers a rebate, send the paperwork in right away and get your money back.



Your privacy is very important to us. To view our commitment to your privacy, visit www.srfcu.org and click on "**Privacy Policy**." **Remember:** Singing River Federal will NEVER contact you, seeking your account, credit or debit card numbers on the phone or via email. If you have any questions, or believe your accounts have been compromised, contact a Member Service Representative at **228.475.9531**.

Singing River Federal Upcoming Holiday Closings
July 4: Independence Day
September 5: Labor Day



Board of Directors

Stuart White, *Chairman*

Dederia Demouey,

Vice Chairman

Bettie Concannon, *Secretary*

Pete Fairley, *Treasurer*

Sherman Blackwell

Walter Greene

Brian Hughey

Jimmy Massey

Edwina Williams

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Lucedale Branch

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Lucedale, MS 39452

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Pascagoula Branch

3210 Market Street

Pascagoula, MS 39567

Office: 228-762-7878

Fax: 228-762-8325

Mobile, AL Branch

1065 Springhill Avenue

Mobile, AL 36604

Office: 251-432-6421

Fax: 251-432-9870

Hours of Operation

(All Branches)

Mon., Tues., Thurs. & Fri.

9 am - 5 pm

Wednesday: 10 am - 5 pm

After Hours Loan Center

866-564-0875

VISA® Debit Card

Lost or Stolen

800-262-2024

VISA® Credit Card

Lost or Stolen

800-991-4964



www.srfcu.org